Errata and Updates for the 13th Edition of the ASM Manual for Exam FM/2
(Last updated 11/19/2019) sorted by page


[11/2/2019] On page 187, in the solution to Example 3, change $a_{5|}^{(2)}$ to $a_{5|}^{(2)}$.

[6/14/2018] On page 453, in part (1) (b), change the price formula to $P = C/(1 + \frac{n}{365})$.

[11/19/2019] On page 456, in the solution to exercise 4, in the note, change $AV = 1,000(1.052)(1.067) = 1,122.48$ to $AV = 1,000e^{.052}e^{.067} = 1,126.37$.


[11/2/2019] On page 495, exercises 4 and 5 should be solved after learning about spot rates and forward rates in section 11a.

[6/14/2018] On page 521, in the solution to Example 8, on the last line, change the numerator in the first fraction to $2,450 – 2,367.69$ and the numerator in the second to 82.31.